



## **BEARFACTS 1997 – 2007**

### **Mohave , Arizona [04015]**

Mohave is one of 15 counties in Arizona. It is part of the [Lake Havasu City-Kingman, AZ \(MSA\)](#). Its 2007 population of 195,873 ranked 5th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Mohave had a per capita personal income (PCPI) of \$23,908. This PCPI ranked 8th in the state and was 73 percent of the state average, \$32,833, and 62 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 1.8 percent from 2006. The 2006-2007 state change was 1.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Mohave was \$16,304 and ranked 8th in the state. The 1997-2007 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Mohave had a total personal income (TPI) of \$4,682,940\*. This TPI ranked 5th in the state and accounted for 2.2 percent of the state total. In 1997 the TPI of Mohave was \$2,297,531\* and ranked 5th in the state. The 2007 TPI reflected an increase of 3.5 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 7.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mohave. In 2007 net earnings accounted for 56.8 percent of TPI (compared with 54.3 in 1997); dividends, interest, and rent were 15.9 percent (compared with 21.4 in 1997); and personal current transfer receipts were 27.2 percent (compared with 24.3 in 1997). From 2006 to 2007 net earnings increased 1.6 percent; dividends, interest, and rent increased 3.9 percent; and personal current transfer receipts increased 7.4 percent. From 1997 to 2007 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 8.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mohave remained unchanged. The 2006-2007 state change was 3.4 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,106,155\* to the 2007 estimate was 7.9 percent. The average annual growth rate for the state was 7.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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